

Financing for Ukraine's Energy Storage Container DC Project

Did Ukraine get a loan to build a battery energy storage complex?

Solar panels of a rooftop in Kyiv, Ukraine. March 2, 2023. (Julia Kochetova/Bloomberg via Getty Images)
This audio is created with AI assistance Ukraine's largest private energy company DTEK secured a \$72-million loan to build one of the largest battery energy storage complexes in Eastern Europe, the company said on June 3.

Who is funding the energy storage project in Ukraine?

Ukraine's second most profitable bank, state-owned Oschadbank, state-owned Ukrgasbank, and PUMB will provide the funding for the project, which includes six energy storage installations across the country, totaling 200 megawatts to power 600,000 households.

Is DTEK the largest private investment in Ukraine's energy sector?

It marked the largest ever private investment in Ukraine's energy sector. Unlike other state-owned energy companies in Ukraine, DTEK hasn't been able to secure funding from the European Bank for Reconstruction and Development (EBRD).

Will Kyiv's energy storage system reach 27% by 2030?

Kyiv wants to up this to 27% by 2030. Other similar energy storage systems in Eastern Europe include Lithuanian electricity transmission system operator Litgrid's 200-MW units launched in 2023 and a 55-MW battery energy storage system in Razlog in southwestern Bulgaria that went online in 2024.

DTEK raises UAH 3 billion (EUR67 million) from consortium of banks to build one of the largest energy storage complexes in Eastern Europe DTEK has reached agreement with a ...

The financing deal -- the largest domestic loan in DTEK's history for new energy infrastructure -- involves state-owned Oschadbank and private lenders PUMB and ...

The BESS project supports Ukraine's broader strategy to strengthen energy ties with the European Union. In March 2025, DTEK announced plans to build Poland's first large ...

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Ukrainian utility DTEK has secured financing from a bank consortium for a new energy storage project in Ukraine.

DTEK Secures Record Financing for One of Eastern Europe's Largest Energy Storage Projects DTEK - the largest private investor in Ukraine's energy sector - has reached ...

DTEK has signed a loan agreement with a consortium of Ukrainian banks to raise about UAH 3 billion (equivalent to EUR67 million) to implement a project of modern energy ...

Project Background With a total investment of EUR140 million, this project is not only Ukraine's first large-scale energy storage initiative but also the largest of its kind in Eastern ...

This transaction strengthens Ukraine's energy resilience and sets a domestic precedent for large-scale project finance under wartime conditions.

Ukraine's largest private energy company DTEK secured a \$72-million loan to build one of the largest battery energy storage ...

DTEK has reached an agreement with a consortium of Ukrainian banks led by Oschadbank for this unprecedented financing aimed at modern energy storage systems in ...

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