
Solar inverter shipments and rankings

What is the global PV inverter market share?

Global PV inverter shipments grew by 56% to 536 gigawatts alternating current (GWac) in 2023, reflecting a strong year for the broader solar industry. The top 10 global PV inverter vendors accounted for 81% of the market, according to Wood Mackenzie's 'Global solar inverter and module-level power electronics market share 2024' report.

What is the global solar inverter market share 2024?

According to Wood Mackenzie's "Global Solar Inverter and Module-Level Power Electronics Market Share 2024" report, the top 10 global PV inverter vendors captured 81% of the market. China led the charge, responsible for over half of global shipments as its solar demand doubled in 2023.

How did global PV inverter shipments grow in 2023?

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Who has the largest PV inverter market shipments in 2022?

In 2022, Huawei had the largest PV inverter market shipments worldwide, accounting for some 29 percent of the market. Huawei was followed by Sungrow Power Supply and Ginlong Solis in the second and third position respectively, based on shipments. Get notified via email when this statistic is updated. *For commercial use only

In terms of geographic reach, Asia Pacific consumed over half or 116,064 MWac of the global solar PV inverter shipments in 2021. Shipments to China, India and Australia ...

Sineng Electric and Ginlong (Solis) Technologies rounded off the top five. As of June 2024, Sungrow's cumulative solar inverter ...

On the back of a strong year for the solar industry, global photovoltaic (PV) inverter shipments jumped by 56% to 536 GW AC in ...

The global energy landscape saw a significant shift in 2023, marked by a 56% increase in solar photovoltaic (PV) inverter shipments, to reach 536 ...

Global solar inverter shipments rose 10% YoY to 589 GW AC in 2024, according to Wood Mackenzie Asia led global inverter growth ...

Only hybrid inverters that are DC-coupled to PV installations are included in the rankings. To view the full shipment rankings of top global manufacturers, as well as regional ...

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The world's top 10 solar photovoltaic (PV) module manufacturers shipped a record 500 gigawatts (GW) of modules in 2024, ...

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Shipments of solar PV inverters grew 56% year-on-year between 2022 to 2023 to reach 536GW, according to research and ...

Explore the top PV module suppliers based on shipment volume from 2022 onwards. Discover the leading players shaping the solar industry landscape.

Wood Mackenzie, a globally recognized research institution for energy and natural resource markets, has officially released the 2024 Global PV Inverter Shipment Rankings. ...

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